

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48581	-0.42%
COMEX Gold \$	1896	0.00%
MCX Silver	71719	0.43%
COMEX Silver \$	27.995	0.84%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	196.05	2.91%
LME Aluminium \$	2485	2.98%
MCX Copper	769.95	3.19%
LME Copper \$	10292	3.33%
MCX Lead	172.7	0.61%
LME Lead \$	2206	0.87%
MCX Nickel	1318.2	4.21%
LME Nickel \$	18027	4.20%
MCX Zinc	239	2.62%
LME Zinc \$	3063	2.75%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4851	0.58%
NYMEX Crude \$	67.32	2.31%
MCX Natural Gas	214.8	-2.27%
NYMEX Natural Gas	2.965	-4.63%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15337.85	0.24%
USDINR	72.529	-0.24%
EURUSD	1.2181	-0.08%
GBPUSD	1.4184	0.55%
Dollar Index	90.097	0.04%
Dow Jones	34464.64	0.41%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	3,02,856	-4,300	2,98,556
Copper	1,74,256	-950	1,73,306
Lead	1,65,737	-500	1,65,237
Nickel	1,60,356	-576	1,59,780
Zinc	1,63,495	-400	1,63,095

- Gold holds steady as lower yields counter robust U.S. data
- Oil Up, Fueled by Continuous Increase in U.S. Fuel Demand
- Copper rises as strike fears and Chinese data reassure bulls

Precious metals

Gold prices steadied below the key \$1,900 an ounce level on Thursday as easing U.S. Treasury yields offset upbeat U.S. data that showed a recovery in the world's largest economy was on track. Spot gold was little changed at \$1,896.76 per ounce by 1:53 p.m. EDT (1753 GMT). U.S. gold futures settled down 0.3% at \$1,898.5.

NYMEX Oil

Oil was up Friday morning in Asia, ending the week by extending gains from the highest close in more than two years. Optimism as U.S. fuel demand continues to increase gave the black liquid a boost, even as concerns over a potential Iranian supply increase remained. Brent oil futures were up 0.40% to \$69.48 by 10:07 PM ET (2:07 AM GMT), inching towards the \$70 mark. WTI futures gained 0.54% to \$67.21, after settling at its highest finish since October 2018.

Base Metals

Copper and other industrial metals prices rose sharply on Thursday, helped by strong U.S. data, the threat of strikes at mines in top copper producer Chile and an easing of fears that China, the biggest consumer, will tighten monetary policy. Benchmark copper on the London Metal Exchange (LME) was up 2.7% at \$10,244 a tonne at 1605. Prices of the metal used in power and construction surged to a record high of \$10,747.50 this month before slipping to \$9,795 on Monday.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
28-May-21	18.00.00	USD	Core PCE Price Index m/m	0.6%	0.4%	HIGH
28-May-21	18.00.00	USD	Personal Income m/m	-14.2%	21.1%	MEDIUM
28-May-21	18.00.00	USD	Personal Spending m/m	5.0%	4.2%	MEDIUM
28-May-21	19.15.00	USD	Chicago PMI	67.9	72.1	MEDIUM
28-May-21	19.30.00	USD	Revised UoM Consumer Sentiment	83.1	82.8	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NICKEL	30-Jun-21	1315	3.95	NATURALGAS	25-Jun-21	215	-2.18
MCXMETLDEX	21-Jun-21	15251	3.11	CPO	31-May-21	1181.9	-0.84
COPPER	30-Jun-21	768.7	3.02	GOLD	04-Jun-21	48589	-0.40
ALUMINIUM	30-Jun-21	195.8	2.78	RUBBER	30-Jun-21	17465	-0.37
ZINC	30-Jun-21	238.5	2.60	GOLDM	04-Jun-21	48563	-0.34

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC	238.55	2.62%	30.12%	SOY BEAN INDORE 1ST	7046	-1.16%	1.17%
ALUMINIUM	196.05	2.91%	21.54%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	1181.4	-0.88%	-25.11%	NICKEL	1318.2	4.21%	-15.85%
GOLD	48581	-0.42%	-46.17%	COTTON	22890	1.64%	-44.09%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	48581.0	48215.0	48398.0	48634.0	48817.0	49053.0
MCX	SILVER	5-Jul-21	71719.0	70593.7	71156.3	71477.7	72040.3	72361.7
MCX	CRUDEOIL	21-Jun-21	4851.0	4730.3	4790.7	4823.3	4883.7	4916.3
MCX	NATURALGAS	25-Jun-21	214.8	207.8	211.3	215.9	219.4	224.0
MCX	COPPER	30-Jun-21	770.0	737.1	753.5	762.0	778.5	787.0
MCX	NICKEL	30-Jun-21	1318.2	1225.8	1272.0	1301.0	1347.2	1376.2
MCX	LEAD	30-Jun-21	172.7	170.0	171.4	172.2	173.5	174.3
MCX	ZINC	30-Jun-21	238.6	230.8	234.7	236.8	240.7	242.8
MCX	ALUMINIUM	30-Jun-21	196.1	187.8	191.9	194.1	198.2	200.4
MCX	MENTHAOIL	31-May-21	927.1	920.4	923.7	926.9	930.2	933.4
MCX	CPO-MCX	31-May-21	1181.4	1168.2	1174.8	1182.9	1189.5	1197.6
MCX	COTTON	31-May-21	22890.0	22443.3	22666.7	22783.3	23006.7	23123.3
NCDEX	CHANA BIKANER	18-Jun-21	5228.0	5118.7	5173.3	5209.7	5264.3	5300.7
NCDEX	COTTON SEED OIL	18-Jun-21	2559.0	2516.3	2537.7	2557.3	2578.7	2598.3
NCDEX	CORIANDER	18-Jun-21	7078.0	7015.3	7046.7	7093.3	7124.7	7171.3
NCDEX	CASTOR SEED	18-Jun-21	5070.0	5024.7	5047.3	5064.7	5087.3	5104.7
NCDEX	GUAR GUM5MT	18-Jun-21	6379.0	6286.3	6332.7	6376.3	6422.7	6466.3
NCDEX	GUAR SEED	18-Jun-21	4174.0	4138.0	4156.0	4180.0	4198.0	4222.0
NCDEX	JEERA UNJHA	18-Jun-21	13855.0	13691.7	13773.3	13861.7	13943.3	14031.7
NCDEX	RMSEED	18-Jun-21	7060.0	6954.0	7007.0	7056.0	7109.0	7158.0
NCDEX	REF SOYAOIL	18-Jun-21	1396.9	1378.2	1387.5	1395.4	1404.7	1412.6
NCDEX	SOY BEAN INDORE	18-Jun-21	7046.0	6967.3	7006.7	7071.3	7110.7	7175.3

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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